

State of Play of the Projects process and financing alternatives

Information on the Alexandria Meeting on Finance

(April 30th, 2009)

By Egypt

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Ministry of Trade and Industry

First Water Expert Group Meeting

Athens, Greece

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From the Barcelona Process to the Union for the Mediterranean

*The BP set the foundations of the European engagement
with its neighboring Mediterranean Partner Countries
It affirmed the conviction that the North and South face a
common destiny*

*But there was an urgent need to rethink the dynamics of
Euro-Mediterranean integration*

How? By addressing the right issues....

Asking the right questions

And....Coming up with the adequate answers

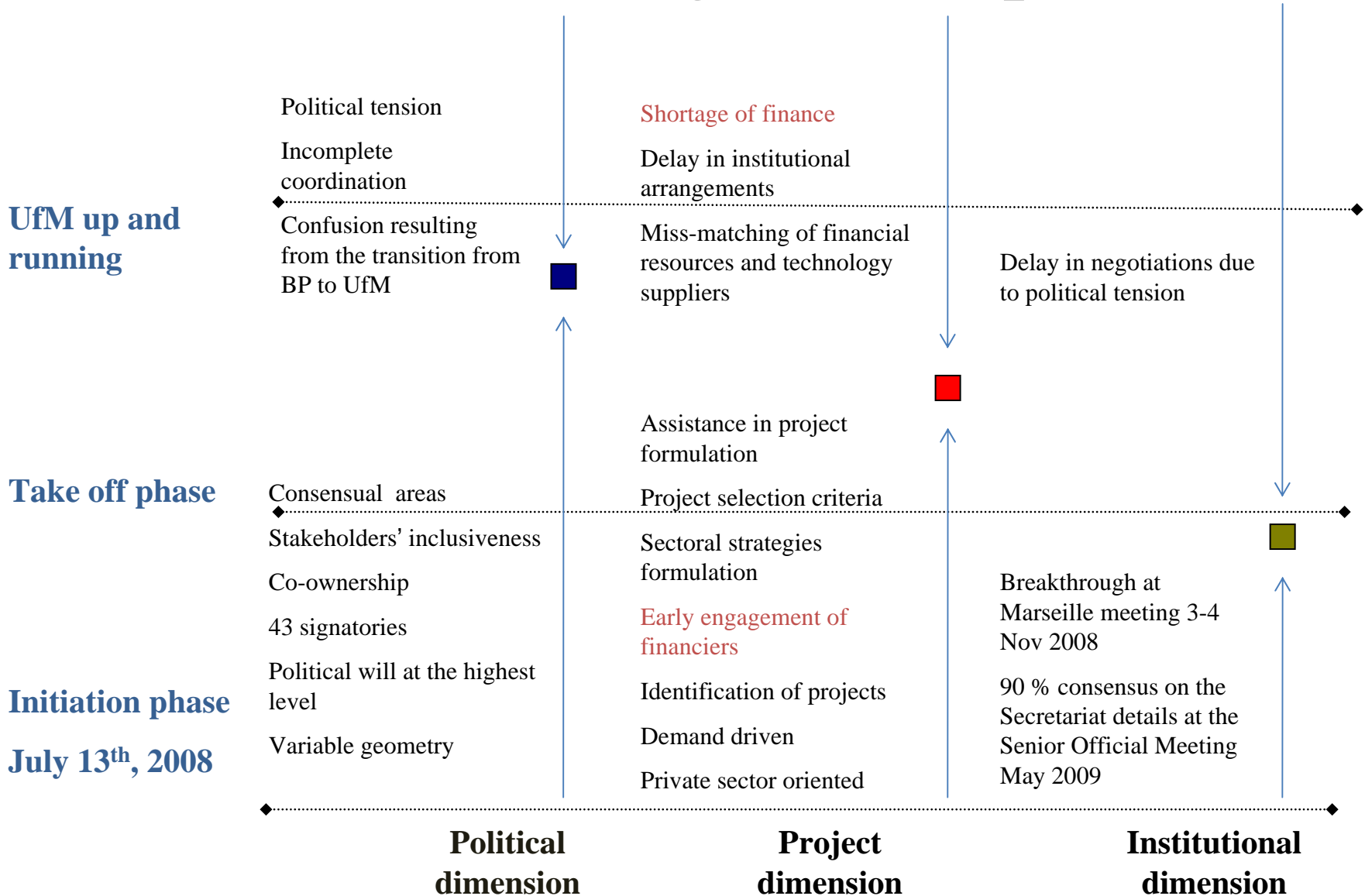


Adaptation through the UfM:

	Barcelona Process	Union for the Mediterranean
<i>Focus</i>	Policies	Demand-driven Projects
<i>Decision-making</i>	Consensus	Variable geometry
<i>Stakeholders</i>	Government-led	Inclusive
<i>Initiatives</i>	From North to South	Co-ownership
<i>Finance</i>	Grants	Bankable



UfM State of Play as at Sep 2009



Alexandria meeting on Finance

April 30th, 2009

International, regional and national

- Financial Institutions
- Development Agencies
- Sovereign Funds

Vision:

Support UfM projects and promote development and employment in the region



Opportunities:

- Existing needs in infrastructure development
- Liquid sovereign funds in the Gulf Region
- Global Economic crisis
- Relative health of the financial sector in South Mediterranean countries

Results



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- Strong participation
- Political support
- Visibility of UfM action areas
- Declaration of intent to mobilize more than 31 billion USD
- Signature of the MOU to establish the InfraMed Fund

The InfraMed



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- Equity 400 million Euros (committed)
 - Equity to leverage a debt arm
 - Long term investment
 - Bankable projects (Profitability and IRR)
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Finance announced



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Entity	Amount (USD million)	Energy	Transport	De-pollution	Sustainable Urban Dev.
CdC	210	✓	✓	✓	✓
CdP	210	✓	✓	✓	✓
CdG	98	✓	✓	✓	✓
EFG Hermes	70	✓	✓	✓	✓
World Bank	536	✓			
GEF	36			✓	
AFD	7,000	✓	✓	✓	✓
EC	7,000	✓		✓	
EIB	10,500	✓	✓	✓	✓
KFW	6,160	✓		✓	
Total	31,820	✓	✓	✓	✓



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Thank you ...

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